

FISCAL NOTE

HB 1197 - SB 1385

April 16, 2003

SUMMARY OF BILL:

- Deletes a reference to the Tennessee Education Finance Act of 1977 in TCA 49-3-301.
- Adds a phrase to several sections in Title 49 that states: *Effective with the 1997-98 fiscal year, the BEP component of the Education Improvement Act of 1992 was fully funded in Section 49-3-354(h) and any provision dependent on such full funding is in effect as of July 1, 1997.*

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes that removing Tennessee Education Finance Act of 1977 from TCA Title 49 has no effect since this act is now obsolete. Adding the phrase that relates to full funding of the BEP is also assumed to have no fiscal effect.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director